

Trustees Meeting February 1, 2022

Attendance: Chris Wilson, Don Workman, Rita Fasci, Luisa Gladu, Jerry Rivard, Carol Rivard. Excused: Bill Thibodeau

Don gave a finance report update. Please see attachment. He stated the annual fees for UBS are nominal. \$175 –Restricted Fund, \$150 for the Carrington Fund, and \$175 for the Mason Fund. On November 5th he met with our broker. They discussed one investment, JP Morgan Strategic Income Opportunities. This fund is performing poorly. Don made a motion to move this money into a new account, The Federated US Equity Strategic Value Dividend Fund. Jerry seconded the motion. All accepted the motion. Don will follow up with the broker. The portfolio grew by \$25,000 but is now down \$17,000.

Finance knows we cannot support the apportionments this year. We took all we could last year from the restricted account. Trustees know at some point we will be asked again.

Building use: Luisa reported that all the groups are doing well and following the protocols in place. A new list of the groups and their contact numbers is now posted in the office.

Chris reported that Nick was doing well with his use of the kitchen.

Brian's Angels is doing well also. In July Chris will have them sign a new contract.

Bristol Brass and Wind will be holding another concert soon.

Election of officers: Luisa made a motion to nominate Chris as Chairman. Carol seconded it. The vote was a unanimous yes. Chris accepted. Carol made the motion to nominate Luisa as Vice Chairman. Don seconded it. The vote was a unanimous yes. Luisa accepted. Don made a motion to nominate Carol as Secretary. Rita seconded it. The vote was unanimous yes. Carol accepted. Jerry made a motion to nominate Don as treasurer. Luisa seconded it. The vote was unanimous yes. Don accepted.

Respectfully submitted, Carol Rivard

