

Finance Meeting Minutes
Prospect United Methodist Church
September 9, 2014

In Attendance: Jeanette Baker, Michael Fasci, Jackie Palance, Chairman John Rioux, Pastor Bob Sorozan, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of August 5, 2014 were approved as written.

Old Business: It was estimated that \$3,800 to \$4,000 would be needed to install a security system in the office wing of the Church. \$1,500 for the system could be obtained from the office of the District Superintendent. The Committee decided to table the project for another month, and then approach the Board of Trustees for the balance of the money needed to complete the project. Mike Fasci mentioned that the Trustees are currently dealing with a drainage problem in the tower of the Church, and they would have a clearer picture on their expenses by October.

New Business: Chairman John Rioux reported that as of 9/8/14 the PUMC balance sheet showed:

Total Income	\$133,272
Total Expenses	149,757

Budget Deficit -\$16,485

89% of the combined General and Building Fund pledges had been received. The Church was running \$10,195 behind what was pledged at this stage. Jackie Palance mentioned pledge income tends to lag during the summer months, but usually picks up in the fall when attendance increases. Trustee income continues to be strong. John Rioux reported that the fuel bills had been fully paid, but the Church faced a \$9,043 bill in unpaid apportionments. The Committee suspended these in April, 2014 to help pay a large fuel bill which had carrying charges.

Pastor Sorozan warned that the apportionment issue needed to be addressed by January, 2015 or PUMC could face some serious consequences--loss of its minister or being "yoked" to another area church.

Treasurer Tim Krauss (through a text message) informed the Committee that the Church would resume paying the apportionment

in September of 2014 on a monthly basis, and then increase the monthly payment by 50% thereafter in an effort to erase the apportionment bill.

Pastor Sorozan reported that he received a letter from representatives of the Roberts Fund directing the Church to use Roberts money for "in-house ministries" and "direct" church activities and not outside projects, which might include Covenant To Care. He plans to meet with a representative of the Roberts Fund to get further clarification.

Some discussion took place about ways to conserve energy in the Church and increase electronic giving. Jackie Palance also talked about introducing a gift-card program that has been successful in raising income at Asbury United Methodist Church. Pastor Sorozan also stated he is looking for people who would like to assume leadership roles in the Church for the coming year.

Next Meeting: The Finance Committee will meet on Tuesday, October 14, 2014 at 7:00 p.m.

Respectfully submitted,

Don Titus