

Finance Meeting Minutes
Prospect United Methodist Church
October 5, 2017

In Attendance: Carla Heister, Pastor Yountae Kim, Tim Krauss, Chairperson
Jackie Palance, Don Titus, Matti Verzino, and Chris Wilson

Minutes From Last Meeting: The minutes from the meeting of September 7,
2017 were approved as written.

Old Business: The "144 Campaign 2017" netted \$4,334 and remains open for additional contributions. The pledge campaign for 2018 will formally begin during the last week in October. Carla Heister plans to have a letter delivered to all parishioners dealing with stewardship by Sunday, October 29, 2017. Stewardship messages will be given during Sunday services between October 29th and November 19th, which has been designated as pledge Sunday.

The Committee will remind all parishioners that they need to renew their pledges even if they are giving electronically. People who wish to adjust their pledges are reminded that they must fill out new forms to reflect the change. Chris Wilson will inform the congregation on November 5th that Building Fund money will be used for operational expenses as well as capital improvement projects. The Board of Trustees and Church Council have already been apprised of this. The Committee will try to encourage more parishioners to pledge in 2018 to make it easier to formulate a budget. Pledges can be modified during the year if unforeseen events occur in a household.

New Business: Tim Krauss reported that through September, 2017, income in the General Budget has increased about \$9,000 compared to the same period last year. Non-pledge regular giving has increased (\$14,076 YTD compared to \$4,316 YTD 2016). \$4,334 was received from the "144 Campaign 2017". The Women of Prospect also donated \$1000 to the General Fund. PUMC also received a \$10,000 check in October from the Roberts Foundation. "If the present trend continues, we could be up \$7,000 or \$8,000 on the income side by December compared to last year during this time period" related Tim.

On the expense side, the PUMC apportionment has not been paid since June. The Committee felt it could pay it now, but the last quarter of the year sometimes brings large bills with

regard to fuel and snow removal expenses. Chris Wilson, Chairman of the Board of Trustees, emphasized that the Trustees are committed to paying the 2017 apportionment. After discussing the matter, the Finance Committee felt it was best to pay the remaining apportionment with one check in November or December, 2017.

Jackie Palance will contact committee chairpersons and solicit input for the PUMC 2018 budget.

Next Meeting: The Finance Committee will meet on Thursday, November 2, 2017 at 7:00 p.m.

Respectfully submitted,

Don Titus