

Finance Meeting Minutes  
Prospect United Methodist Church  
November 3, 2016

In Attendance: Carla Heister, Pastor Yountae Kim, Tim Krauss, Chairperson Jackie Palance, Sue Powers, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of October 6, 2016 were approved as written.

Old Business: Letters have been sent to Church parishioners initiating the annual 2017 Stewardship Drive. The Committee is hoping to receive all pledges for the coming year by Sunday, November 20, 2016. The Committee is grateful to C.V. Mason Insurance Agency for their assistance with mailing and emails in this stewardship drive and past stewardship campaigns.

An October request for \$1,200 for a church defibrillator will be discussed with the Church Council before further action is taken. A \$500 request for our missionary (Helen) in Cambodia was discussed, and it may be added in the Faith In Action part of the 2017 Church budget.

The Committee is still in need of volunteers to conduct a church audit. Pastor Kim related that he may be able to obtain the services of a close friend who is not a member of our church to do this job.

New Business: Tim Krauss reported that the Unrestricted Net Assets line in the Church budget was running a deficit (-\$9,698) through October, 2016. We are somewhat behind on pledges and general offering income. \$10,000 was secured from the Board of Trustees.. This money enabled the church apportionment to be paid through June, 2016, and the rest was used to pay bills. He anticipates approaching the Trustees again for some financial help in order to get the church apportionment paid through the end of the year. \$750 was received from the Church Conference to help pay for the pastoral transition.

A private contractor has been assisting church volunteers twice a month to clean the sanctuary, restrooms, and entry ways (\$125 per session). This added expense took some Committee members by surprise since it could mean adding another \$3,000-\$3,200 to the 2017 church budget.

The Committee also shared concerns over the recent fines levied by the Bristol Police Department for false alarms from

the church security system. These fines run about \$95 a false alarm, and the Church has experience several in the last three months.

Preliminary work was begun on the 2017 church budget. Tim Krauss presented data on the 2017 church apportionment payment. The Staff-Parish Relations Committee needs to present salary-and-benefit proposals for the minister and choir director to the Committee in the near future. Chairpersons of committees in the church need to give budget requests to the Committee this month. The annual Charge Conference takes place in early December, and the Finance Committee hopes to have a budget in place by then.

Next Meeting: The Finance Committee will meet on Thursday, December 1, 2016  
at 7:00 p.m.

Respectfully submitted,

Don Titus