

Finance Meeting Minutes  
Prospect United Methodist Church  
May 5, 2016

In Attendance: Carla Heister, Tim Krauss, acting chairperson, Pastor Bob Sorozan.  
and Don Titus

Minutes From Last Meeting: The minutes from the meeting of April 7, 2016 were approved as written.

Old Business: Tim Krauss assured the Committee that enough money will be available to take care of moving the new pastor and his family into the parsonage and refurbishing the parsonage by July 1, 2016. Some painting needs to be done, and a boiler problem needs to be resolved. An exterminator needs to be called to deal with a mice problem. There is \$12,000 in the Building Fund, and some money will have to be moved to deal with these expenses. \$4,000 might be needed to repair the boiler.

The need for a new Church audit has yet to be addressed.

New Business: The Church budget through April, 2016 revealed the following:

Year-To Date Income	\$48,221	Year-To-Date Budget	\$53,187
Year-To-Date Expenses	64,973	Year-To-Date Budget	80,990

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Excess Income/Expenses (adding total transfers from other funds)			
Year-To-Date	- \$15,280	Year-To-Date Budget	-\$22,509

In April, total pledged income and general offerings were down, but anticipated budgeted expenses were also lower. Through April, all church and parsonage bills including the apportionment had been paid. One half of recent organ expenses had also been paid from Organ Fund money. Special offering money for water filters (13) and an earthquake in Ecuador (\$209) had also been sent from the Church office. Tim Krauss also felt that all Building Fund money (\$7,000 budgeted for 2016) would have to be used this year.

Next Meeting: The Finance Committee will meet on Thursday, June 2, 2016 at 7:00 p.m.

Respectfully submitted,

Don Titus