

Finance Meeting Minutes  
Prospect United Methodist Church  
March 3, 2016

In Attendance: Carla Heister, Tim Krauss, Pastor Bob Sorozan, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of February 4, 2016 were approved as written.

Old Business: The 2016 pledge drive led to the following results:

73 General Fund pledges	73	\$86,284
27 Building Fund pledges	27	7,626
3 Organ Fund pledges	3	414
1 Steward's Fund pledges	1	52

\$94,376

This amounted to 76 giving units. The Committee noted that some parishioners who pledged in the past have gone to non-pledge regular giving--49 in 2015. Letters will be sent to about 100 parishioners who have yet to pledge in an effort to boost income for the 2016 year.

New Business: Tim Krauss reported that all fuel bills have been paid in full. The Church apportionment has been paid through February 2016. Income through February 2016 is down ((\$20,181) compared to year-to-date budgeted income (\$25,634). A Sunday service was missed in February because of a storm. Tim noted that Church income for 2015 was "overstated", and Church income for 2016 has been "understated" because of the way some endowment fund money had been entered. Some bills that had been incurred in 2015 were not paid until 2016. On the expense side, lower oil prices (\$1.35 g.) and a mild winter have kept fuel expenses down.

Jackie Palance will be the new chairperson of the Finance Committee.

Dave Corey and Don and Janne Workman will be contacted about doing a required Church audit for 2014 and 2015.

Next Meeting: The Finance Committee will meet on Thursday, April 7, 2016 at 7:00 p.m.