

Finance Meeting Minutes
Prospect United Methodist Church
February 3, 2015

In Attendance: Chairman Lang Ashworth, Tim Krauss, Jackie Palance,
Pastor Bob Sorozan, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of January 13, 2015
were approved as written.

Old Business: Pastor Bob Sorozan will confer with the District Superintendent's
Office about obtaining financial aid for the Church's security
system.

Church and parsonage insurance cost \$14,425 for the 2014 year.
\$12,500 was budgeted for the 2015 year. Tim Krauss stated it
could be "slightly more" than \$14,425 this year. He and Pastor
Sorozan plan to inform the Church Council of a possible \$3,000
increase over the budgeted allocation for insurance in the near
future.

New Business: The Committee approved a request from the Bell Choir for a
soup fund-raising activity after church services on February
22, 2015. Proceeds will go to the Nygard Music Fund.

Jackie Palance reported that the January request to
parishioners for contributions to help pay the church apportionment
netted \$500. About 15 parishioners are enrolled in the VANCO
electronic-giving program. Chairman Ashworth would like to
see more people enrolled in this program.

Lang Ashworth reported that the Board of Trustees is willing
to cover half of the \$7,100 deficit related to 2014 apportionment
payments. Pastor Sorozan stated that he was given the impression
that the Board of Trustees was willing to pay the full amount
requested (\$7,100) if the Finance Committee would pay back
half of it. Tim Krauss said this would be very difficult to do.
Pastor Sorozan and Chairman Ashworth will confer with the Trustees
to get clarification on this matter.

Financial Report: Tim Krauss reported that the Church entered January, 2015
with a slight deficit--\$1,547.92 (current year) and \$3,974.50 (previous
year). Income was down possibly because of bad Sunday weather.
\$11,232.52 in bills needed to be paid by early February.
Expenses included 3 oil deliveries and apportionment payments.

Increases in bank and postal fees were discussed. Pastor Sorozan informed Tim Krauss that payroll information regarding workmen's compensation needed to be done by the end of the week. Additional statistical information regarding church finance needed to be compiled and given to the Conference by early April.

The Committee approved a request to raise the substitute pastor's fee from \$100 to \$150. The substitute organist's fee has been \$150.

Next Meeting: The Finance Committee will meet on Tuesday, April 14, 2015 at 7:00p.m.

Respectfully submitted,

Don Titus